WHO OWNS THE CHAIN?

> *One idea must land: "business" isn't one animal — ownership shapes who decides, who profits, and who carries the risk. And ordinary people own the giants.*

WE ARE LEARNING

The different types of business ownership — from a one-ute sole trader to a company owned by millions — and how to spot each in the wild. The unit's Supply Chain Map summative launches today.

CURRICULUM · VERBATIM

"Different types of business ownership" + HASS skills strands: Questioning and researching · Analysing · Evaluating · Communicating and reflecting — Revised WA Curriculum (SCSA, implementation 2026).

SPARK — THE BHP QUESTION

- **Harvest the Lesson 4 seed first:** the mine, the store, the one-ute outfit — "you said they're not the same kind of thing. Prove it: who owns BHP?" Guesses lock.
- **The reveal:** not one tycoon — **millions of shareholders**, including ordinary Australians through their superannuation. **Say:** "There's a real chance someone in your family owns a slice of the Pilbara and doesn't know it." Watch the room.

CORE — JOAN'S LADDER — TELL IT AS A STORY

- **Tell the growth story** (scenario, fictional-but-realistic) while students fill the ladder table: **Rung 1** — Joan, sole trader, one ute, one pan: owns it all, decides alone, keeps every dollar, carries every risk personally. **Rung 2** — her brother buys in: a partnership; decisions, profits and risks now shared. **Rung 3** — they register Marla Creek Minerals Pty Ltd and take on two private investors: the company is its own legal thing; owners' personal risk is limited; shares exist but are NOT for public sale. **Rung 4** — the company lists on the stock exchange: now anyone can buy a share, ownership scatters across thousands, and professional managers run the day-to-day.
- **The line that lands rung 4:** "Joan now owns 8% of something enormous instead of 100% of something small — was that a loss?"

WORKSHOP — THE SPECTRUM, THEN THE STUDIO

- **Spectrum round (≈15 min):** label the four corners; deal the business cards; teams place, challenge and defend — the card's clues are the only admissible evidence. Answer key over the page.
- **Studio launch (≈15 min):** hand out the Assessment Pack. Walk the six requirements aloud — slowly, pointing at the rubric row each one feeds. Students choose a commodity and complete the skeleton plan (handout p3) before any device opens. Digital-first: Canva, PowerPoint or Word; the paper template is equal-status.

LAND IT — EXIT TICKET

- Pty-Ltd-vs-listed in a sentence a parent would understand; Joan's trade explained (own less of something bigger); due date and research plan captured. The map completes across your following sessions — keep the rubric visible every session it's open.

SPECTRUM ANSWER KEY

CARD	RUNG + THE CLUE THAT PROVES IT
BHP · Rio Tinto · Fortescue · Wesfarmers	**Public listed** — “shares trade on the stock exchange; anyone can buy”
Marla Creek Minerals Pty Ltd	**Private company** — “Pty Ltd” + “shares held by the family and two investors; not for public sale”
Joan's prospecting outfit (year one)	**Sole trader** — “one owner, one ute, one ABN; she keeps every dollar and owes every debt”
The two-brother drilling team	**Partnership** — “profits split, decisions shared, both liable”
The town café (Deb, owner-operator)	**Sole trader** — the everyday rung; most Australian businesses live here
The family earthmoving company	**Pty Ltd** — “registered company, shares held inside the family” — the trap card: family-run ≠ sole trader once it's a registered company

PROBING QUESTIONS

- “Who owns BHP — could YOU? What would it take, literally, this afternoon?”
- “Which rung carries the most personal risk — and which lets you sleep if the business fails?”
- “Why would Joan trade 100% of small for 8% of enormous?”
- “Whose superannuation might own a slice of the Pilbara — and does that change how you feel about ‘big mining companies’?”

RUNNING THE SUMMATIVE FROM HERE

Lesson 5 launches; completion runs across your sessions and home time. Digital default, paper equal-status. The skeleton plan (handout p3) is the gate: no device opens until the five-stage plan is complete — structure before decoration, every time.

DIFFERENTIATION

Support: ladder table with the “who owns it” column pre-filled; spectrum cards read aloud in the team. **Extend:** the fifth structure — cooperatives exist too (owned by members, one vote each). Where would a prospectors' co-op stand on the spectrum, and why doesn't it fit the ladder cleanly?

RUNNING SHORT — THE CUT LINE

The spectrum goes desk-based — cards sorted on tables, no corners, one challenge round only. Protect Joan's ladder, the placements with quoted evidence, and the summative skeleton plan.

MISCONCEPTIONS TO WATCH

“Big companies are owned by one rich person” (listed = scattered across millions, super funds included) · “Pty Ltd means public” (proprietary = private — the day's trap) · “shareholders run the company day-to-day” (managers do; owners vote and collect).